NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH

(IB)-1768(ND)2018

CORAM:

PRESENT: MR. L.N. GUPTA

HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 07.08.2019.

NAME OF THE COMPANY: M/s. Sanjay Malik & Ors. V/s. M/s. Celestial Estate Pvt. Ltd.

SECTION OF THE COMPANIES ACT: U/s 7 of IBC Code, 2016

S.NO. NAME

DESIGNATION REPRESENTATION SIGNATURE

Present:

Advocate for the Petitioner

Advocate for the Respondent

ORDER

No cogent reply has been given by the ld. counsel appearing for EIL as to why consent for withdrawing the claim by the allottees is being resisted. It is being brought to the notice of this bench that 309 out of 322 allottes reflected on the website of the EIL have been duly notified.

Ld. counsel appearing for the EIL submits that they have received only 218 applications withdrawing their claims. Ld. counsel appearing for the RP in this case has unconditionally undertaken to satisfy the claims of these allottees in the present case notwithstanding, the fact that they may or may not have received any sale consideration from any of the allottees in the project.

It is further submitted by the ld. counsel for the RP that pursuant to notices issued to the claimants, 160 replies have been received of which 157 have voted in favour of Mr. Ashok Gupta to be appointed as their Authorized Representative for this class of creditors.

We accordingly, confirm the appointment of Mr. Ashok Gupta as the Authorized Representative for the home buyers.

Be listed as and when further report is filed by the RP.

CA stand disposed off.

(L.N. Gupta)

Member (T)

(Ina Malhotra) Member (J)