

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

(IB)-1768(ND)2018

CORAM:

PRESENT: DR. V. K. SUBBURAJ
HON'BLE MEMBER(T)

MS. INA MALHOTRA
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 25.07.2019

NAME OF THE COMPANY: M/s. Sanjay Malik & Ors. V/s. M/s. Celestial Estate Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 7 of IBC, 2016

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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**Present: Mr. R. K. Gupta and Mr. Swaralipi Deb Roy, Advocates for RP
Mr. Prakhar Srivastava, Proxy Counsel for the Respondent**


ORDER

Ld. Counsel for the Corporate Debtor submits that all 309 claims filed by allottees in the CIR process of their collaborator, Earth Infrastructure Ltd; they are ready and willing to take over the liability.


Consent of 220 allottees has been received. It is being directed that the RP of M/s. Earth Infrastructure Ltd. and the Corporate Debtor herein shall inform all of the remaining allottees. The panel proposing the name of the authorized representative be communicated to the claimants to enable them vote for their representative.

Ld. Counsel appearing for the RP of M/s. Earth Infrastructure is present in court. It is inexplicable as to why he has not filed any consent, as their liability is sought to be taken over by the Corporate Debtor in this case. Last opportunity is being granted. Let consent be filed on or before 31st July, 2019.

To come up on 7th August, 2019.



(V. K. Subburaj)
Member (T)



(Ina Malhotra)
Member (J)